



September 13,2024

To,

BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

: Code No. 544042

National Stock Exchange of India Limited

Listing Department Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

: BAJEL – Series: EQ

Dear Sir/Madam,

Sub.: Allotment of 1,95,326 equity shares of Rs.2/- each on exercise of Stock Options by eligible employees.

Re.: 3rd Meeting of Stakeholders' Relationship Committee

[Meeting commencement time: 01:00 P.M.; Meeting conclusion time: 01:30 P.M.]

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), we wish to inform you that the Stakeholders' Relationship Committee, at its Meeting held today i.e. on September 13, 2024, has approved the allotment of 1,95,326 equity shares of Rs.2 each, fully paid-up, in favour of 58 Employees who had been granted stock options under the Bajel's Special Purpose ESOP Scheme.

Post this allotment, the issued, subscribed and paid-up capital of the Company shall comprise of 11,55,35,278 equity shares of Rs.2/- each fully paid-up amounting to Rs. 23,10,70,556/-.

We request you to take the above on record and that the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations and other applicable laws, if any.

Thanking you,

Yours faithfully,

For Bajel Projects Limited

Ajay Nagle

Executive Director, Company Secretary &
Chief Compliance Officer